



**RELEASE NOTES**

**SUPPLEMENTAL  
VAT UPDATE 8.7a  
MAY 2025**



# SUPPLEMENTAL VAT UPDATE MAY 2025

## RELEASE 8.7a



Please take note of the following amendments and enhancements with the enclosed update 8.7a

### GENERAL NOTES

- All version numbers have been updated to 8.7a



01

### PAYROLL SOFTWARE

#### PRIME

- The reversal of the VAT rate from 15.5% to 15% that was included in the previous PayDay release.
- A new field for the VAT rate was added to the Company Special screen to enable users to update any future VAT rate changes.
- The updated COIDA ceilings for 2025/2026 Return of Earnings. The COIDA report must be run in the Feb 2025 company.



02

Special Screen Definitions [Company (01) PAYDAY DEMO COMP (2025/04/28)]

Special Screen 1 | Special Screen 2 | Special Screen 3 | Hours/Perks Desc. 4 | Leave Options 5 | Resign Reasons 6

Special Screen 1 (Values need only to be changed for Applicable Options)

1. Twelve Month File .....	<input type="checkbox"/> Y	B. Display Annual Salary .....	<input type="checkbox"/> Y
2. Date Format .....	Y - YYMMDD	C. Calendar Days in Month .....	30
3. Maximum Coinage .....	100	D. Working Days in Month .....	22
4. Round Coinage Off to .....	0 - No Round	E. Weeks in Month .....	0
5. Average Tax .....	<input type="checkbox"/> Y	F. Salary Scale .....	<input type="checkbox"/> Y
6. 'Basic Once' to be Zeroed .....	<input type="checkbox"/> N	G. Automatic Increases .....	<input type="checkbox"/> Y
7. Use Formula/Description File of Co. No. ....	01	H. Maximum Salary .....	9999999
8. Use Report File of Company Number .....	01	I. Audit Trail File .....	<input checked="" type="checkbox"/> X
9. SARS Intr. Rate .....	8.5000	J. Birth/Engagement Message .....	<input type="checkbox"/> Y
A. Bank Intr. Rate .....	11.0000	K. Maximum Hours per entry .....	0
D. Earnings Threshold (Overtime) .....	00	L. O.I.D Current Ceiling .....	597328
P. VAT Rate [Enter as decimal IE: 0.155] .....	0.150	M. O.I.D Projected Ceiling .....	633168
		N. Web CC Email .....	

#### PAYDAY SUPPORT CONTACT DETAILS

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